## PX 450



Hi Brad,

Suggested tweets on the SEC's statement on cryptocurrencies/ICOs below. Suggest you post two tweets, threaded together by posting the second as a "reply" to your first tweet.

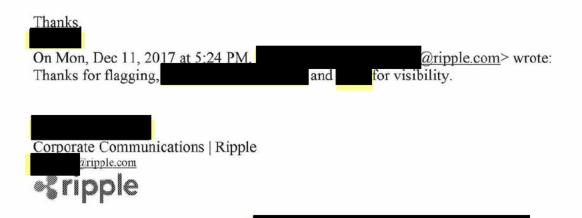
## Tweet 1 - RT SEC with comment:

Comment: Joining me on my broken record about the risks of ICOs... the SEC came out with another statement today warning eager investors against "greater opportunities for fraud and manipulation." RT <u>@SEC News</u> (Statement: Statement on Cryptocurrencies and Initial Coin Offerings <a href="http://ow.ly/sllE50fF0d7">http://ow.ly/sllE50fF0d7</a>)

## Tweet 2 - reply to the above:

On Mon, Dec 11, 2017 at 5:17 PM.

From the SEC's statement: "Many of these assertions appear to elevate form over substance." Or as I like to say - it's all sizzle, no steak!



Hi all,

You may have already seen, the SEC Chairman, Jay Clayton, put out a <u>statement on cryptocurrencies and ICOs</u>

today. The statement got some media pickup, including from <u>Business Insider</u>, <u>CBS MoneyWatch</u>, <u>The Verge</u>, <u>The Wall Street Journal</u> and a few others - we'll include in tomorrow's media tracking email.

com> wrote:

There are a few elements of the statement for us to be aware of, including a section on what's considered a security – "Merely calling a token a "utility" token or structuring it to provide some utility does not prevent the token" Know it had been a concern to have XRP considered a security, so wanted to call this out.

We're reading through further and working on tweets for this.

Thanks,





